

# Technology in the Boardroom

Improving Corporate Governance through the smart use of IT

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## **About Us**

## Developer and provider of Diligent Boardbooks®

- World's most widely used secure board portal
- Singular focus on software, implementation and support for boards
- Data center in Canada and Germany (Frankfurt and Düsseldorf)
- Security, Simplicity, Support

## Founded in 2001 and publicly traded in New Zealand

### Serving over 3,500 boards and 77,000 users

• 97% client retention rate



# **Boards Today**

## Responsibilities:

- Well established duties to help an organisation thrive
- Under greater scrutiny from regulators, shareholders, management
- With access to more information from more sources than ever before

## **Responses:**

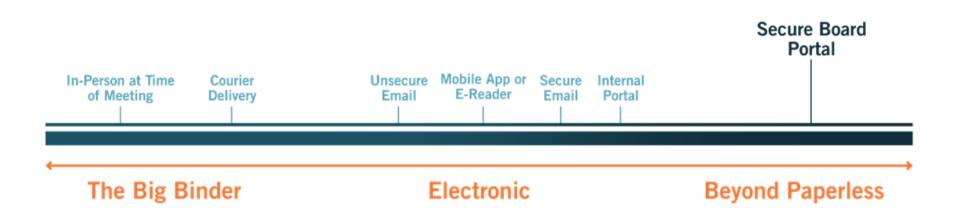
- Draw board members from diverse backgrounds
- Hone decision policies and processes to deliver strategic objectives effectively
- Embrace new technologies for greater efficiencies and improved communication

#### **Results:**

Helping achieve a higher standard of corporate governance



# **Delivery of Board Materials Spectrum**

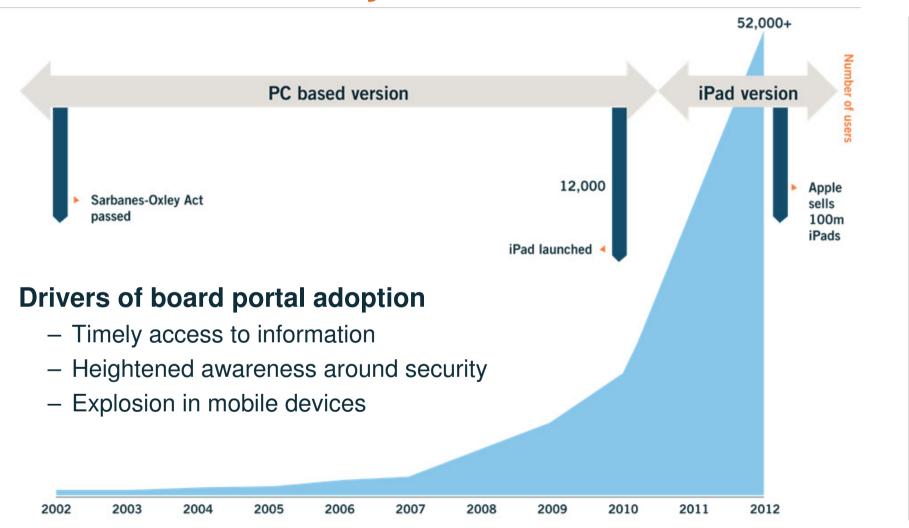


## What is a board portal?

 Technology that provides a very secure, easy way for companies to produce and distribute board material for directors and executives so they can review and interact with it



## **Board Portal History**





# **5 Key Questions**

Focus

deliver intelligent information

Mobility

- accessible anywhere

Security

- paramount pre-requisite

Support

- 24\*7\*365

Digital experience - better than paper



## The Focused Board

Each member receives only the information they need to see and rests assured it goes no further

#### The Big Binder

#### Manual assembly of pack based on each member's committees/ role

#### **Electronic**

 PDFs not customized, or manually created for each member

- Users receive info filtered by their role and committee responsibilities
- Document retention policies are enabled to address discoverability
- Can board packs be highly customized for specific user groups?
- Do the packs appear to be missing pages or pieces?
- Is material sharable beyond intended distribution?



## **The Mobile Board**

Can access critical company information whether online or offline, and from the iPad, PC and browser

#### The Big Binder

 Stuck waiting for courier deliveries

#### **Electronic**

 Contingent on access to web-based portal or e-reader app

- Synch board material to iPad or PC
- View materials regardless of WiFi or wireless connection

- Can directors access board materials when and where they want?
- Does their view of that material (interface) change when they go offline?



## The Protected Board

Has data that moves between the company and its board members using the highest security standards

#### The Big Binder

#### Copies lost or held to be shredded

#### Electronic

- Documents sent by unsecured mail or hosted in public cloud
- Tablets or PCs lost

- Encryption and certificates at document and device levels
- Data redundant and hosted in geographically diverse facilities
- Conform to highest security standards

- How is data protected?
- Continuous vulnerability scanning and testing?
- SSAE 16 / SAS 70 audited?
- Security incidence response plans and protocols?



# **The Supported Board**

Receives the level of service and support expected for an organisation's most senior leadership

#### The Big Binder

#### Training and support provided in-house by Company Secretary and/or IT teams

#### Electronic

- 24/7/365 in-region support
- Training and consultation from dedicated team of board technology experts

- Smooth transition and high adoption rates
- Can I get service anytime, from anywhere I need it?
- Are my problems worked until they are resolved, regardless of their root?
- Is the team specialised in board technology?



## **The Digital Board**

Reads and annotates board materials more easily than on paper, and has new capabilities

#### The Big Binder

# Physically printed • PDFs emailed or and couriered to board members • DFs emailed or downloaded from "drop box" service

#### Electronic

## Technology easier and quicker to read and mark up than a book

- Digital capabilities such as navigation, shared notes, questionnaires, voting
- Do we need an approach that works better than paper or current solution?
- Is there a smooth path between paper and digital?
- What added capabilities are truly important to us?



# **Impact Board Portals on Administrator Teams**

## Help improve governance:

- Streamline the creation of meeting materials
- Enable a timely view of current and historic company information

#### **Administrators can:**

- Cut time needed to prepare for a meeting
- •Eliminate printing, shipping and travel costs
- •Free up internal admin, IT, and support time
- •Be backed up by 24/7 support and dedicated account management



# **Questions?**





## **Additional Resources**

Visit www.boardbooks.com for

Demo of Diligent Boardbooks

- Resources regarding board portals

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